Education Pays

- High school diploma: $1.2
- Bachelor's degree: $2.1
- Master's degree: $2.5
- Doctoral degree: $3.4
- Professional degree: $4.4

Average earnings over life span ($ in millions)

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What Is The Purpose Of Financial Aid?

♦ _______ to funds to help pay for
  □ 4 year public and independent colleges
  □ Community colleges
  □ Vocational programs

♦ _______ among schools
  □ choose the best academic fit rather than the least expensive program
♦ Federal government
♦ State governments
♦ Colleges and universities
♦ Private agencies
Scholarships

♦ Available from colleges, companies, community-based and other organizations

♦ Usually require separate applications

♦ Some require transcript, essay, interview, or audition

♦ Very competitive . . . the student should try, but not be disappointed

♦ Beware of scholarship search companies that charge a fee
A Lot Has Been Said About Students And Parents Getting Hooked By Fraudulent Scholarship Scams

♦ Beware false claims:
  - “Guaranteed or your money back!”
  - “Give me your credit card or bank account to hold this scholarship”
  - “The scholarship will cost some money”
  - “You’ve been selected. . .”
  - “You’re a finalist in a contest” (that you never entered)
  - “Your ship has finally come in”
www.fastweb.com

- Has over 600,000 scholarships in database
- Worth over $1 billion
- Each scholarship updated quarterly to maintain accuracy of database
- Parent page offers unique perspectives from financial aid experts
- Supported with an advisory board of educators
Features of www.fastweb.com

♦ Easy to use - just go on the web page using the above URL address
♦ Give yourself a password
♦ Answer the questions
♦ Wait a few minutes for the search to take place
♦ Then print out a letter to any sponsor chosen & submit it
♦ Follow up with sponsors
Standard Scholarship Application Questions

♦ **Contact data:**
  - names, addresses of student and parents

♦ **Social characteristics:**
  - parent employment, education, military history and status
  - student sports, hobbies, crafts, activities and other interests

♦ **Demographics:**
  - Birth date, gender, race, heritage, religion, marital status, children, citizenship, disabilities

♦ **Education & Work:**
  - high school and colleges attended and attending, year in high school, GPA, SAT/ACT scores, work/community service experience, employer